



SAFETY, DURABILITY AND PROTECTION OF A SINGLE-DOSE TNX-801 MPOX VACCINE

Sina Bavari, Ph.D.

World Vaccine Congress, Amsterdam
October 14, 2025



DISCLAIMER

"Certain statements in this presentation regarding strategic plans, expectations and objectives for future operations or results are "forward-looking statements" as defined by the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as "anticipate," "believe," "forecast," "estimate" and "intend," among others. These forward-looking statements are based on Tonix's current expectations and actual results could differ materially. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, the risks related to failure to obtain FDA clearances or approvals and noncompliance with FDA regulations; risks related to the failure to successfully market any of our products; risks related to the timing and progress of clinical development of our product candidates; our need for additional financing; uncertainties of patent protection and litigation; uncertainties of government or third party payor reimbursement; limited research and development efforts and dependence upon third parties; and substantial competition. As with any pharmaceutical under development, there are significant risks in the development, regulatory approval and commercialization of new products. The forward-looking statements in this presentation are made as of the date of this presentation, even if subsequently made available by Tonix on its website or otherwise. Tonix does not undertake an obligation to update or revise any forward-looking statement, except as required by law. Investors should read the risk factors set forth in the Annual Report on Form 10-K for the year ended December 31, 2024, as filed with the Securities and Exchange Commission (the "SEC") on March 18th, 2025, and periodic reports and current reports filed with the SEC on or after the date thereof. All of Tonix's forward-looking statements are expressly qualified by all such risk factors and other cautionary statements."

TALK OVERVIEW

1) Background

2) TNX-801 characteristics *in vitro* and *in vivo*

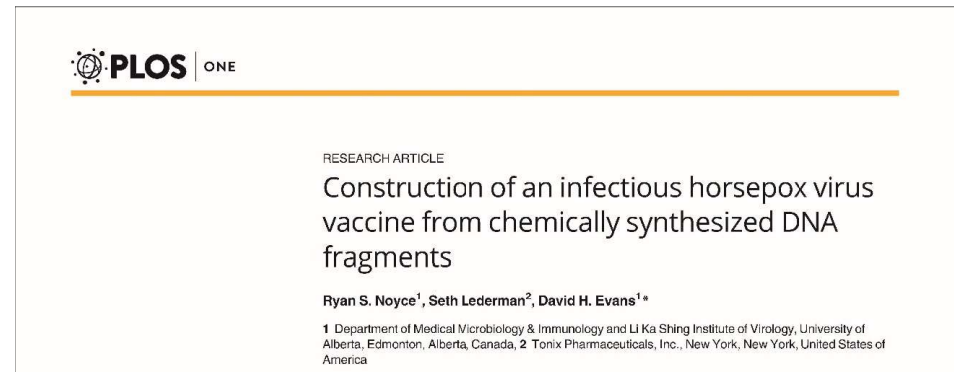
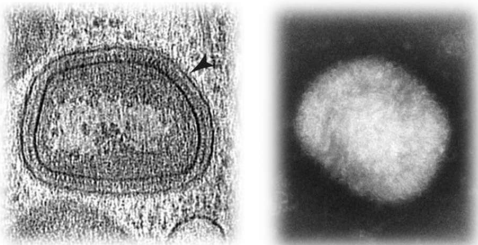
**compare to other pox virus vaccines: well-tolerated,
and far less reactogenic**

3) TNX-801 immunogenicity and efficacy in animal models

*TNX-801 is in the pre-IND stage of development and has not been approved for any indication.

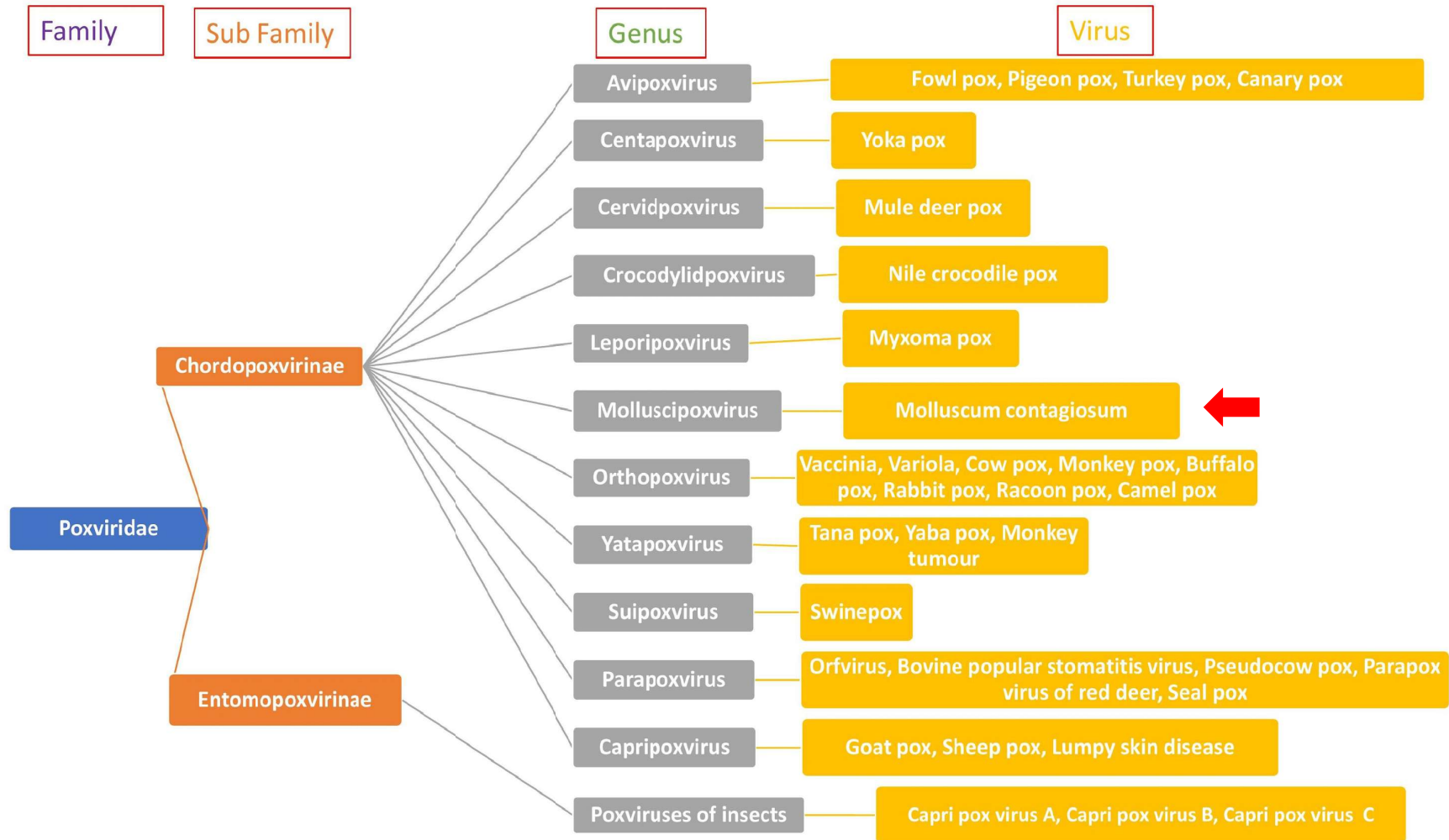
POXVIRUSES

- Double stranded DNA, ~128-456 kb size
- Virions: enveloped, brick-shaped
- Size: ~220 to 450 nm long × 140 to 260 nm wide × 140 to 260 nm thick
- Infect vertebrate or invertebrate hosts
- Genus *Orthopoxvirus*:
 - Human Pathogens:
 - VARV: Case fatality rate ~30 to 50%
 - MPXV: Case fatality rate ~ 0.1 to 11%
 - Vaccines:
 - Vaccinia, Cowpox, Horsepox
 - Horsepox virus: TNX-801



Noyce RS, Lederman S, Evans DH. *PLoS One*. 2018. 19;13(1):e0188453.

POXVIRUSES: UBIQUITOUS IN THE ENVIRONMENT



© 2025 Tonix Pharmaceuticals Holding Corp.

MONKEYPOX VIRUS (MPOX)

➤ Endemic in Central and West Africa

➤ Two Clades:

- 1) Clade I (DRC)
- 2) Clade IIa (West Africa) and IIb (Nigeria)

➤ Human Case Fatality Rate:

- Clade I – ~11%
- Clade IIa – ~3%
- Clade IIb – ~<0.1%

➤ Clade IIb – 2022 Outbreak

- 122 Countries
- ~100,000 Confirmed Cases

VARIOLA VIRUS (SMALLPOX)

- **Oldest written record – ~3,500 years**
- **Oldest sequences – ~1,400 years**
- **Human Case Fatality Rate: ~30%**
- **20th century – ~250 to 500 million deaths**
- **Eradication: 1980**

EDWARD JENNER- SMALLPOX VACCINE (1796)

- Jenner observed milkmaids were protected from smallpox, reasoned that infection with an illness similar to smallpox but less deadly could protect one against smallpox
 - “Cowpox” was the name of a disease in cows that could transfer to humans and cause sores
 - Jenner “vaccinated” (from *vacca*, Latin for “cow”) a patient with pustule matter from “cowpox” sores on a milkmaid’s hands; that patient remained healthy when challenged with smallpox virus
- Jenner suspected that the agent causing cowpox, which he called **vaccinia** originated in horses and had been transferred from horses to cows’ udders by dirty hands¹



¹Esparza J, et al. *Vaccine*. 2020. 38(30):4773-4779.

Photo: The College of Physicians of Philadelphia. Accessed July 15, 2021.

www.historyofvaccines.org

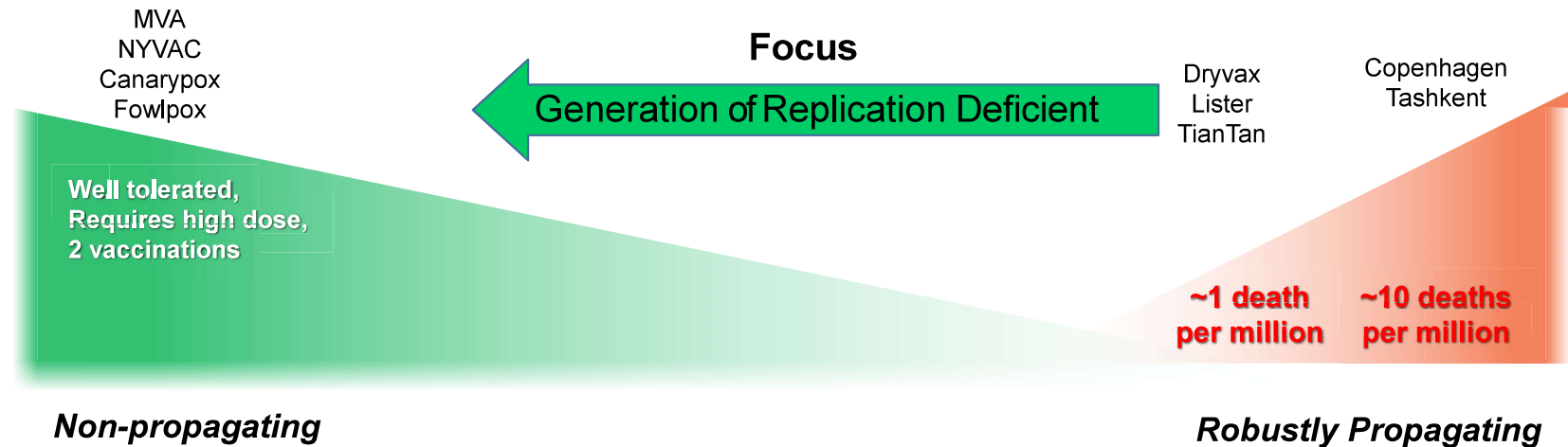
SMALLPOX VACCINES

- **Vaccine: Cowpox origin¹**
- **Serial passaging: Humans, cows, and horses (143 years)**
- **Vaccine: Vaccinia Virus (1939) closely related to cowpox but serologically distinct²**
- **Multiple Vaccinia virus-based vaccines developed**
- **Smallpox eradication**

¹Esparza J, et al. *Vaccine*. 2020. 38(30):4773–4779.

²Downie AW. 1939. *Br J Exp Pathol* 20:158–176.

BALANCE OF TOLERABILITY AND REACTOGENICITY FOR POX-BASED VACCINES



BALANCE OF TOLERABILITY AND REACTOGENICITY FOR POX-BASED VACCINES



4 PRONG APPROACH TO MPOX/SMALLPOX VACCINE (TNX-801)

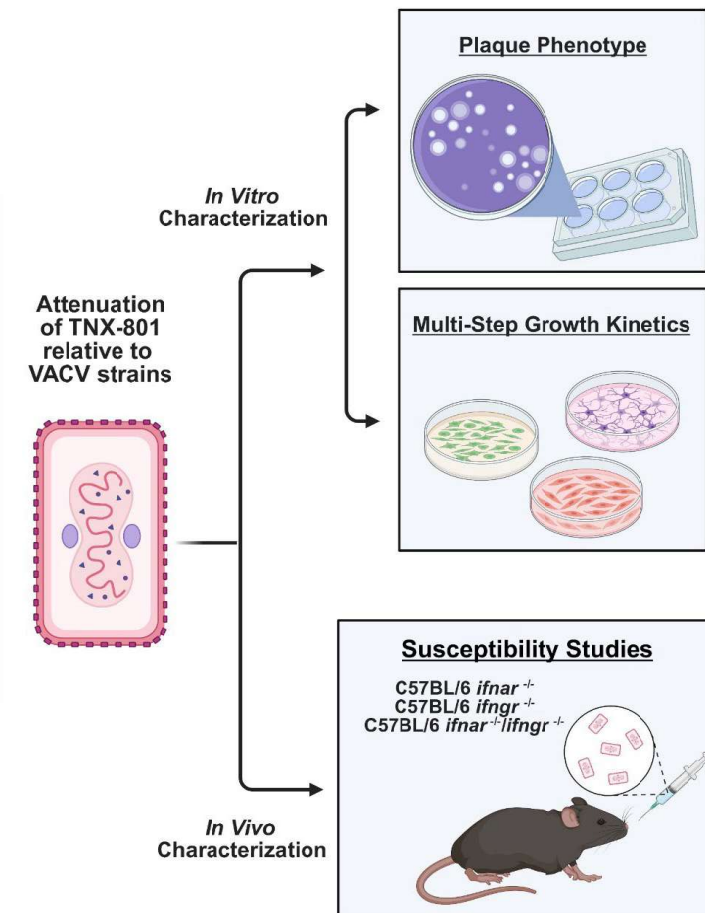
1) Well-tolerated

2) Single dose

3) Durable

4) Protection against mpox disease (lesions)

TNX-801 IN VITRO AND IN VIVO CHARACTERISTICS: IMPROVED SAFETY AND REACTOGENICITY COMPARED TO OTHER REPLICATING VACCINIA-BASED VACCINES



TONIX
PHARMACEUTICALS

Trefry SV, et al. *mSphere*. 2024. 9(12):e0026524.

© 2025 Tonix Pharmaceuticals Holding Corp.

IN VITRO TNX-801 GROWTH

➤ Investigate growth characteristics of TNX-801 *in vitro* relative to VACV strains

- Positive Control: VACV-Western Reserve (WR), VACV-International Health Department (IHD)
- Older vaccines used in smallpox eradication:
 - 1) VACV-Lister (Lis)
 - 2) VACV-New York City Board of Health (NYCBH)
- New Vaccine: TNX-801
- Non-replicating control: MVA

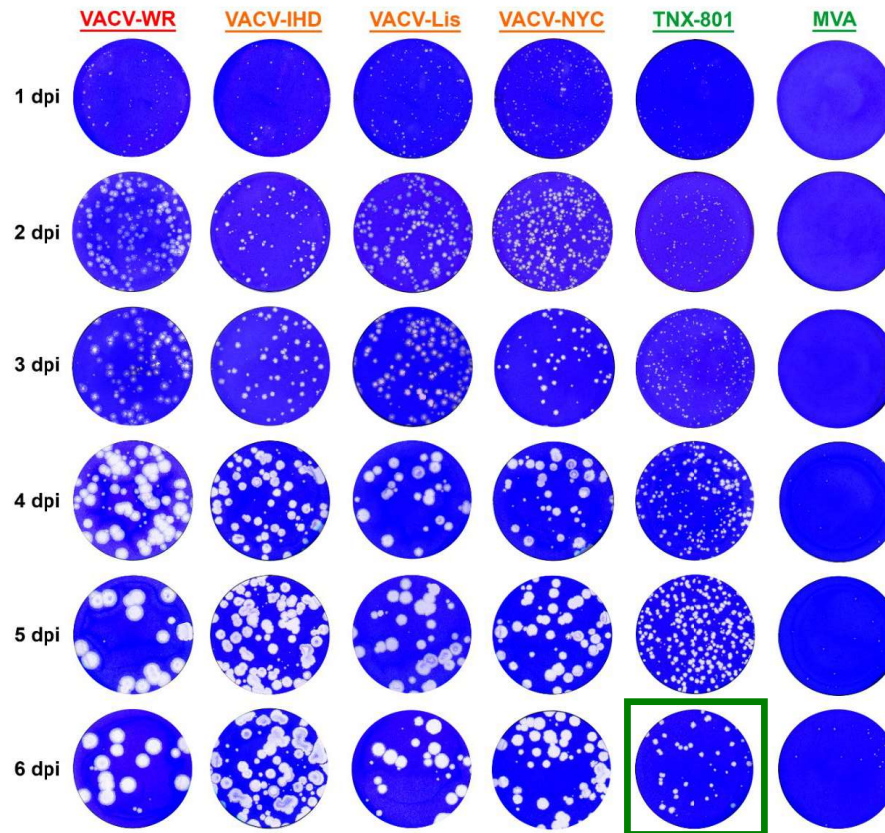
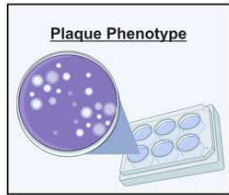
➤ *In vitro* Assays:

1) Plaque phenotype – BSC-40 and Vero-E6

2) Replication Kinetics

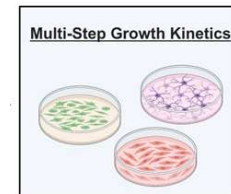
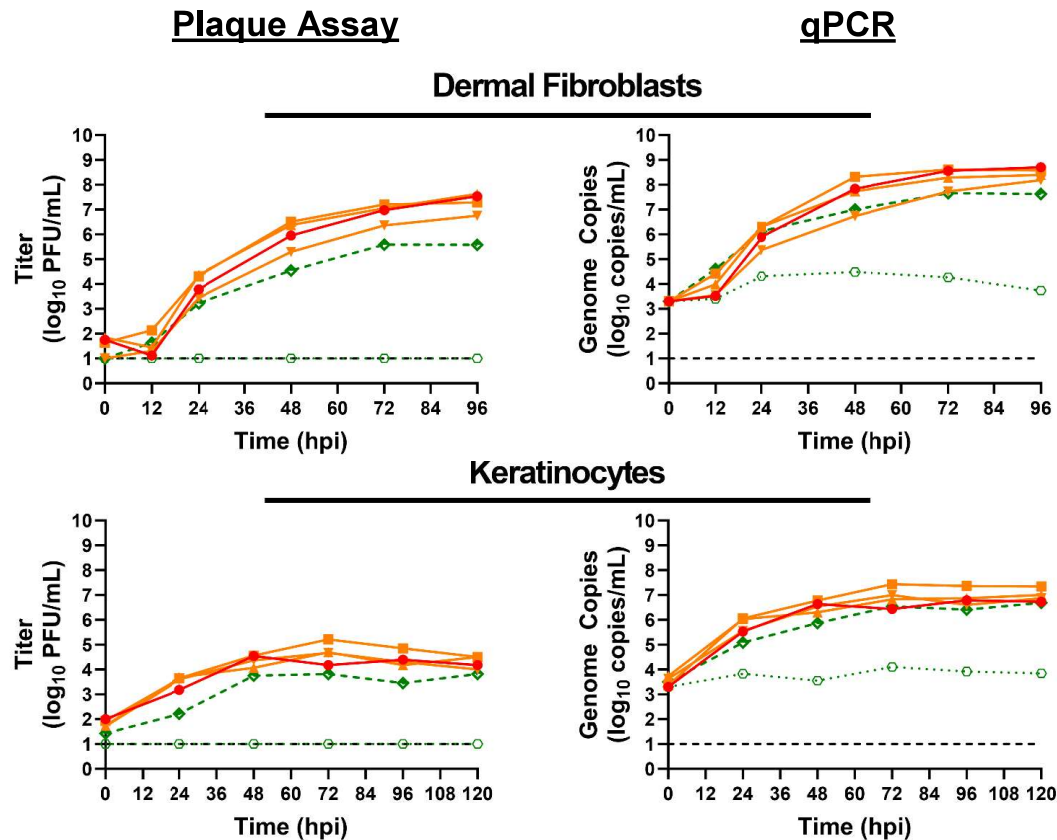
- Immortalized non-human primate cell lines
- Human primary cells from two main route of poxvirus transmission
 - Dermal and respiratory tracts

TNX-801 DISPLAYS SMALL PLAQUE PHENOTYPE AS COMPARED TO OTHER REPLICATING VACCINA VIRUSES



VACV-Western Reserve (WR)
VACV-International Health Department (IHD)
VACV-Lister (Lis)
VACV-New York City Board of Health (NYCBH)
TNX-801
MVA

TNX-801: REPLICATION IN PRIMARY HUMAN CELLS (DERMAL TRACT)



VACV-Western Reserve (WR)
VACV-International Health Department (IHD)
VACV-Lister (Lis)
VACV-New York City Board of Health (NYCBH)
TNX-801
MVA

Similar results were obtained with human primary cells from the respiratory tract

TNX-801: ~27- to 119-fold more attenuated than VACV based vaccines

© 2025 Tonix Pharmaceuticals Holding Corp.

TONIX
PHARMACEUTICALS

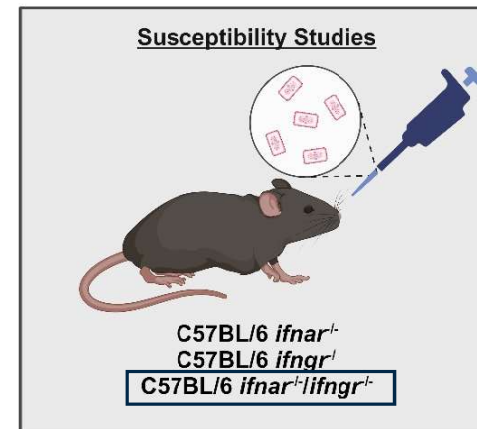
IN VIVO RESPONSES TO TNX-801: WELL-TOLERATED AND LACKS REACTOGENICITY

➤ Investigate attenuation of TNX-801 *in vivo* relative to VACV based vaccines

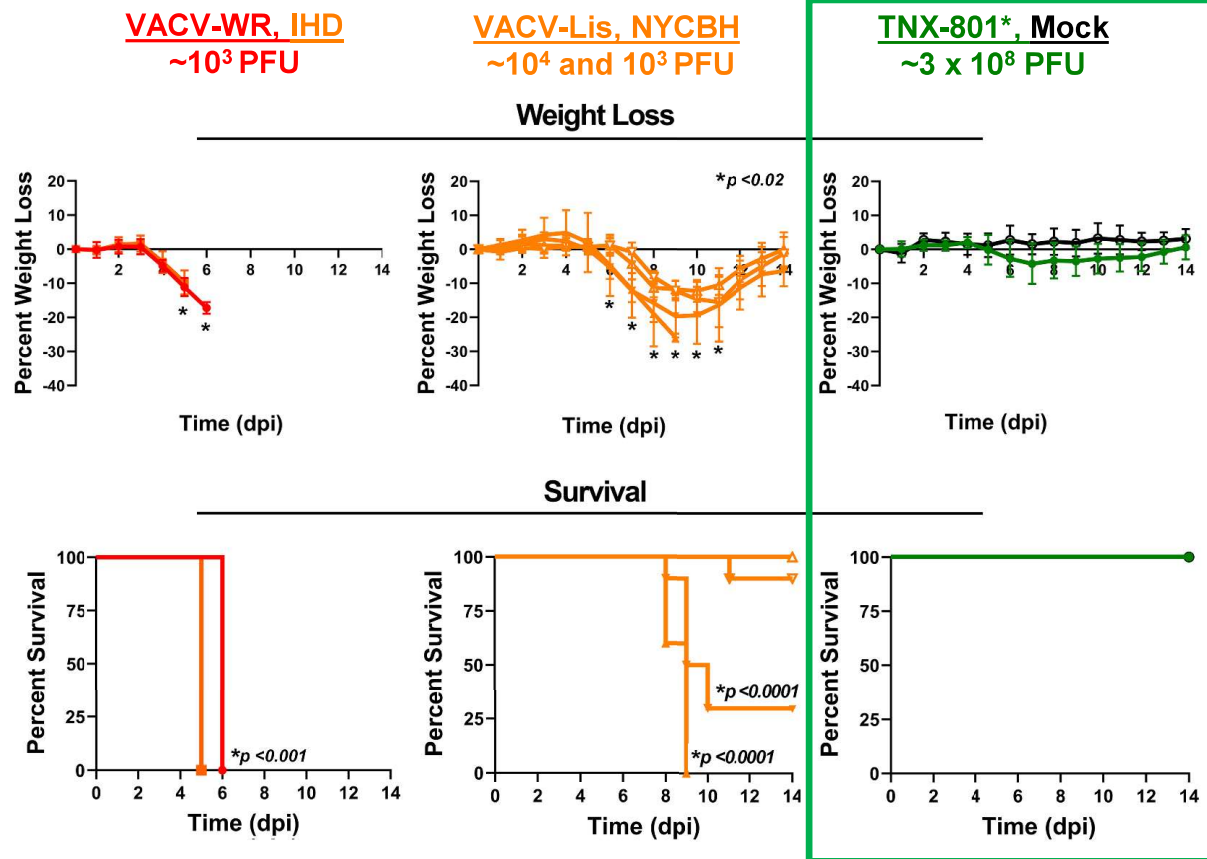
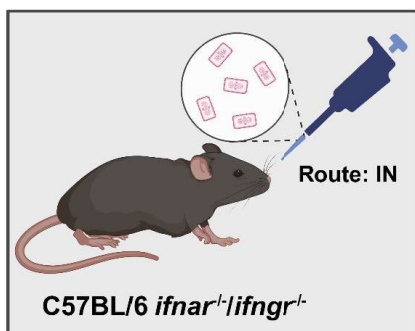
- Immunocompromised Mice (C57BL/6 *ifnar*^{-/-}, C57BL/6 *ifngr*^{-/-}, C57BL/6 *ifnar*^{-/-}/*ifngr*^{-/-})
 - Interferon receptor knockout model
 - Sensitive to virus infection
- Positive Control: VACV-WR, VACV-IHD
- Older vaccines: VACV-Lis, VACV-NYCBH
- TNX-801
- Route: Intranasal

➤ Parameters measured:

- 1) Disease Score
- 2) Temperature
- 3) **Weight loss**
- 4) **Survival**



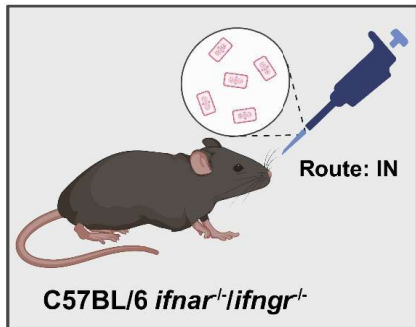
TNX-801 LACKS LETHALITY ASSOCIATED WITH OLDER SMALLPOX VACCINE STRAINS (LIS, NYCBH)



TNX-801 is up to 100,000-fold more attenuated

© 2025 Tonix Pharmaceuticals Holding Corp.

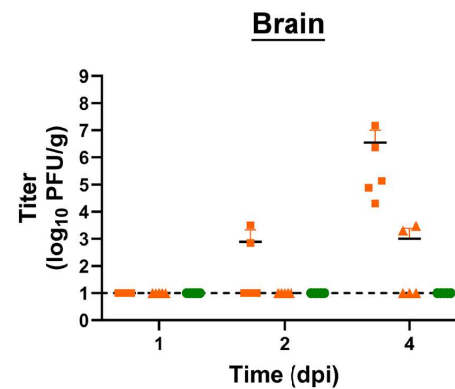
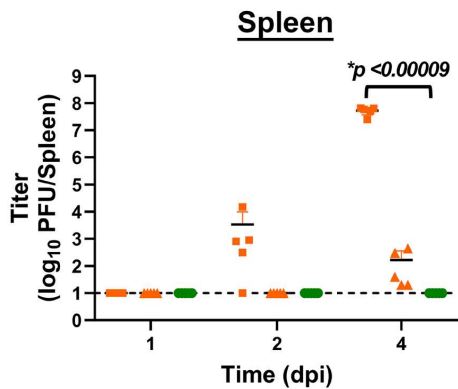
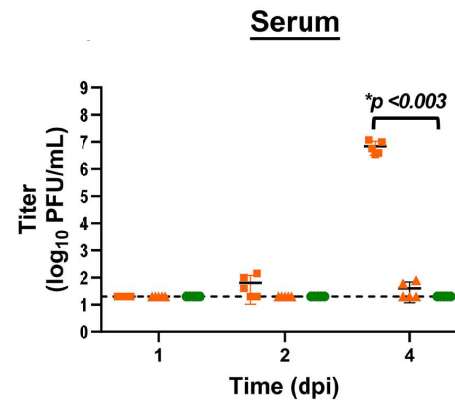
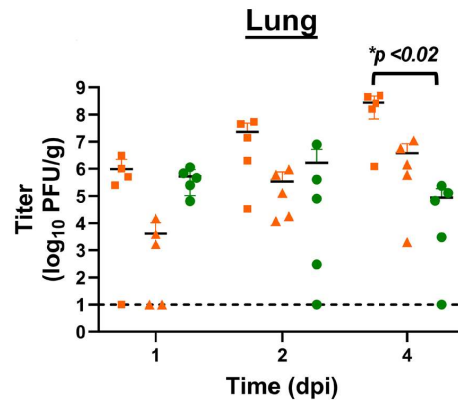
TNX-801 INFECTION DISPLAYS LIMITED REPLICATION



VACV-IHD $\sim 10^6$ PFU (■)

VACV-NYCBH $\sim 10^6$ PFU (▲)

TNX-801 $\sim 10^8$ PFU (●)



CONCLUSION: *IN VITRO* GROWTH AND *IN VIVO* REACTOGENICITY AND TOLERABILITY

TNX-801 plaques and in vitro growth is similar to MVA

TNX-801 is up to 100,000 safer than older vaccina-based vaccines in IFN-KO mice



Is TNX-801 efficacious against deadly MPXV clade 1 and is the immunity long-lasting

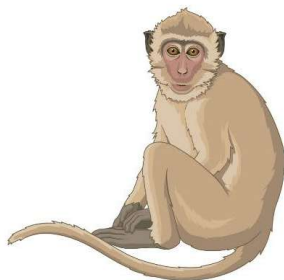
Trefry SV, et al. *mSphere*. 2024. 9(12):e0026524.

© 2025 Tonix Pharmaceuticals Holding Corp.

TONIX
PHARMACEUTICALS

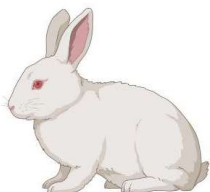
TNX-801 IMMUNOGENICITY AND EFFICACY IN ANIMAL MODELS (SINGLE DOSE)

1)



MPXV Clade Ia

2)



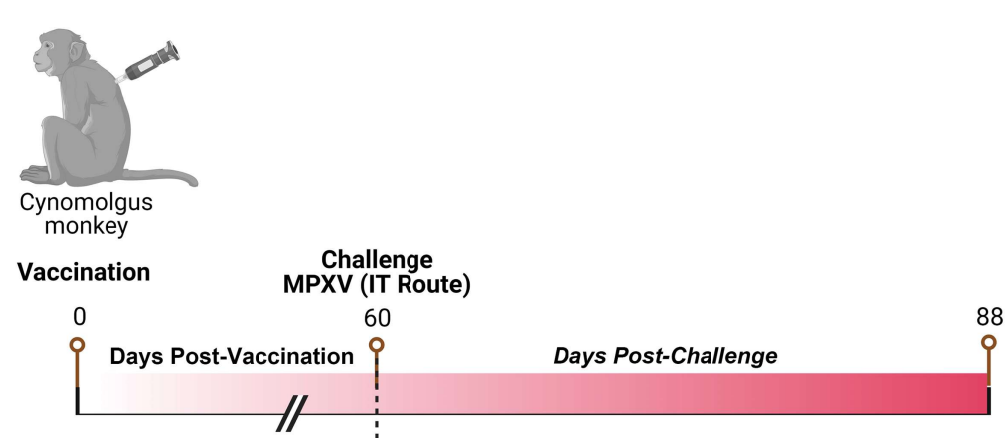
RPXV

3)



MPXV Clade IIa

NHP IMMUNOGENICITY AND EFFICACY STUDY DESIGN



viruses



Article

Single Dose of Recombinant Chimeric Horsepox Virus (TNX-801) Vaccination Protects Macaques from Lethal Monkeypox Challenge

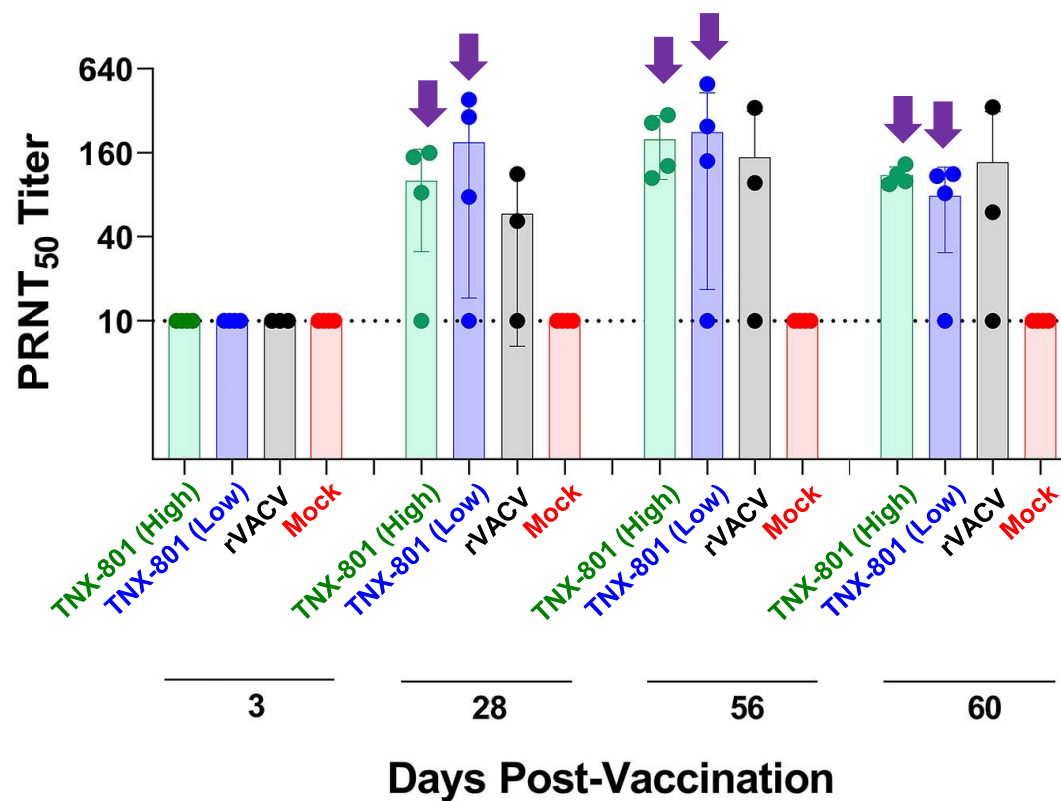
Ryan S. Noyce ^{1,✉}, Landon W. Westfall ^{2,†}, Siobhan Fogarty ³, Karen Gilbert ², Onesmo Mpanju ⁴, Helen Stillwell ^{3,‡}, José Esparza ^{5,✉}, Bruce Daugherty ³, Fusataka Koide ², David H. Evans ^{1,✉} and Seth Lederman ^{3,✉}

Vaccination					Challenge		
Group	Treatment	n	Dose (PFU)	Route	Virus	Dose (PFU)	Route
1	TNX-801 (High)	4	4 x 10 ⁶	PERCUT	MPXV (Zaire)	10 ⁵	IT
2	TNX-801 (Low)	4	5 x 10 ⁵	PERCUT	MPXV (Zaire)	10 ⁵	IT
3	rVACV	4	1 x 10 ⁵	PERCUT	MPXV (Zaire)	10 ⁵	IT
4	Mock	4	-	PERCUT	MPXV (Zaire)	10 ⁵	IT

rVACV = Plaque pick from ACAM2000 (Approved Vaccine)

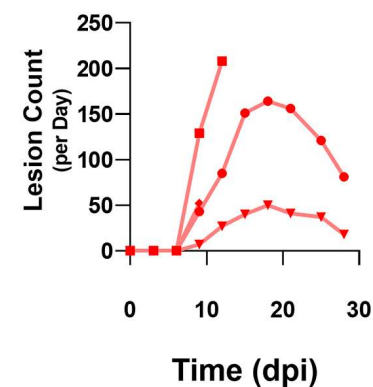
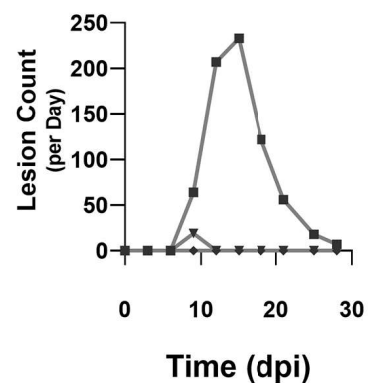
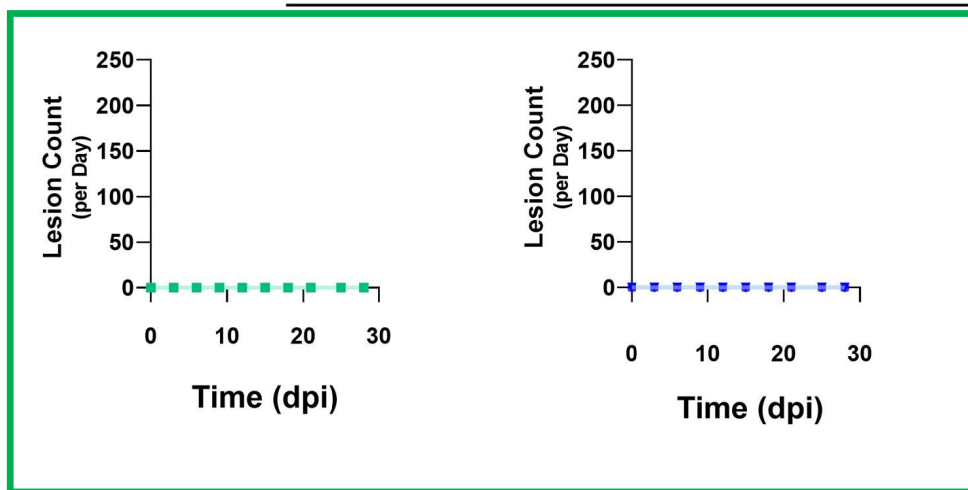
Noyce RS, et al. *Viruses*. 2023. 15(2):356.

NHP IMMUNOGENICITY: TNX-801 INDUCES NEUTRALIZING ANTIBODY RESPONSE



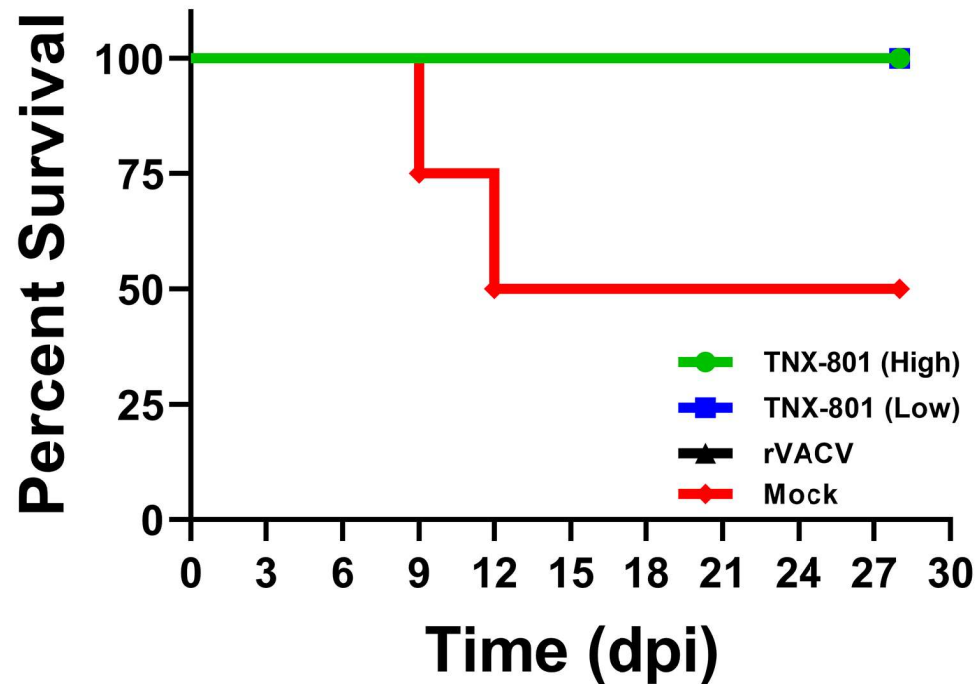
TNX-801 PROVIDES PROTECTION AGAINST MPOX DISEASE

Lesions



NO LESIONS in TNX-801 vaccinated groups

TNX-801 PROVIDES PROTECTION AGAINST LETHAL MONKEYPOX CLADE I CHALLENGE

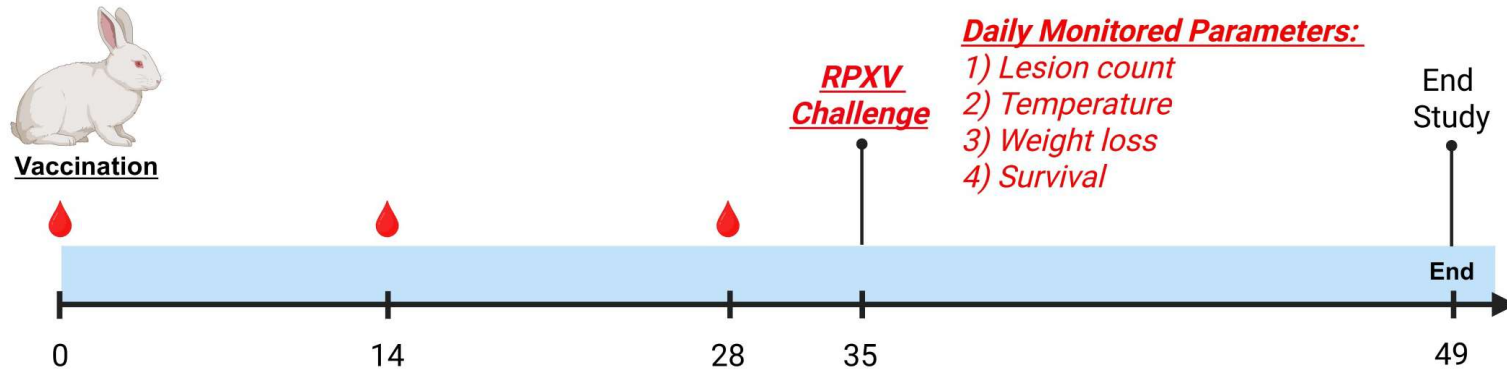


NO LETHALITY in TNX-801 vaccinated groups

**A SINGLE VACCINATION OF TNX-801 PROTECTS
AGAINST MPXV WHEN VACCINATION WAS
PERFORMED BY USING BIFURCATED METHOD:**

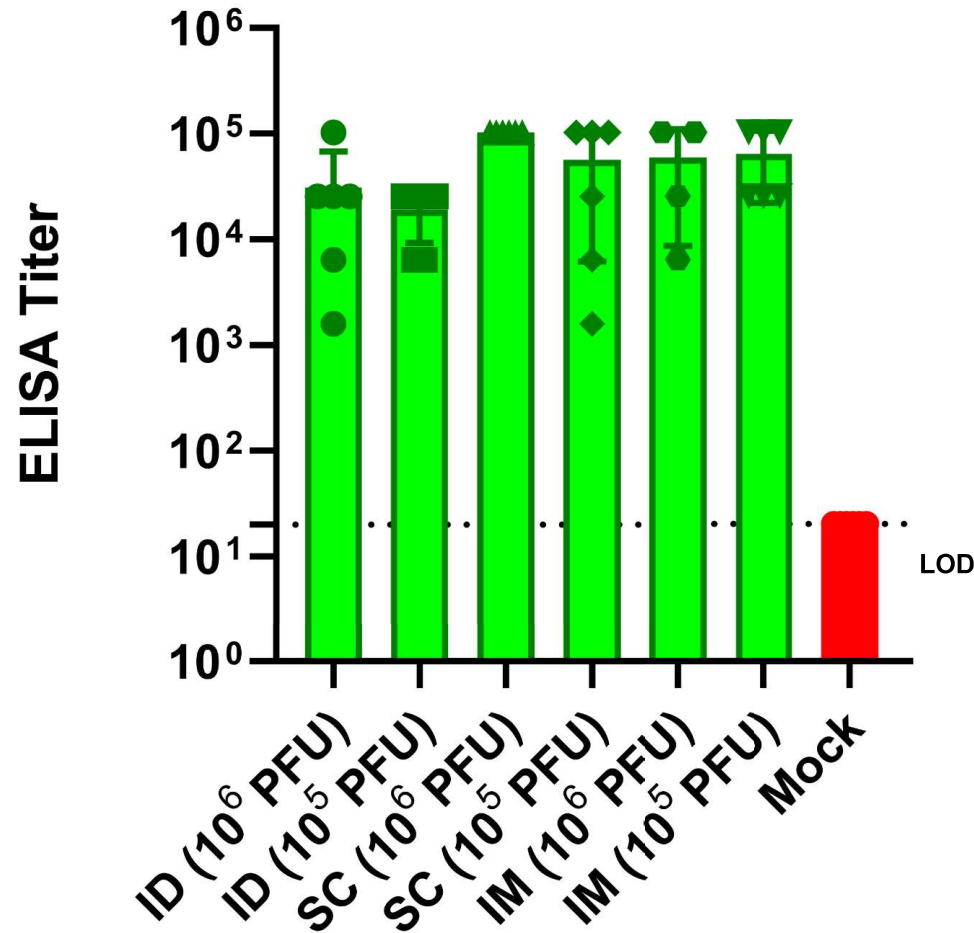
HOW ABOUT OTHER METHODS OF VACCINATION?

TNX-801 VACCINATION VIA ALTERNATIVE ROUTES (ID, SC, IM): STUDY DESIGN



Treatment	Route	Dose (PFU)	Number of Animal per Group
TNX-801	ID	10^6	6 (3M/3F)
TNX-801	ID	10^5	6 (3M/3F)
TNX-801	SC	10^6	6 (3M/3F)
TNX-801	SC	10^5	6 (3M/3F)
TNX-801	IM	10^6	6 (3M/3F)
TNX-801	IM	10^5	6 (3M/3F)
Mock	-	-	6 (4M/2F)

IMMUNOGENICITY: DAY 28 ANTI-VACV (MVA) TITERS

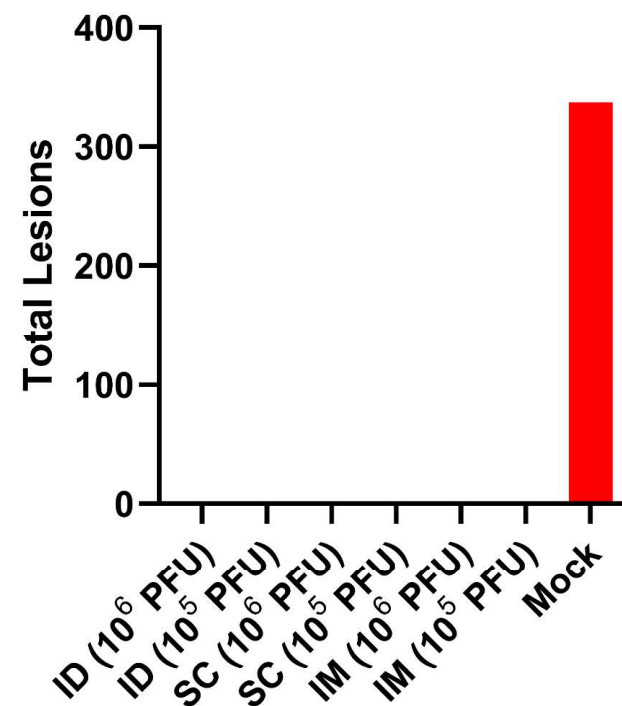
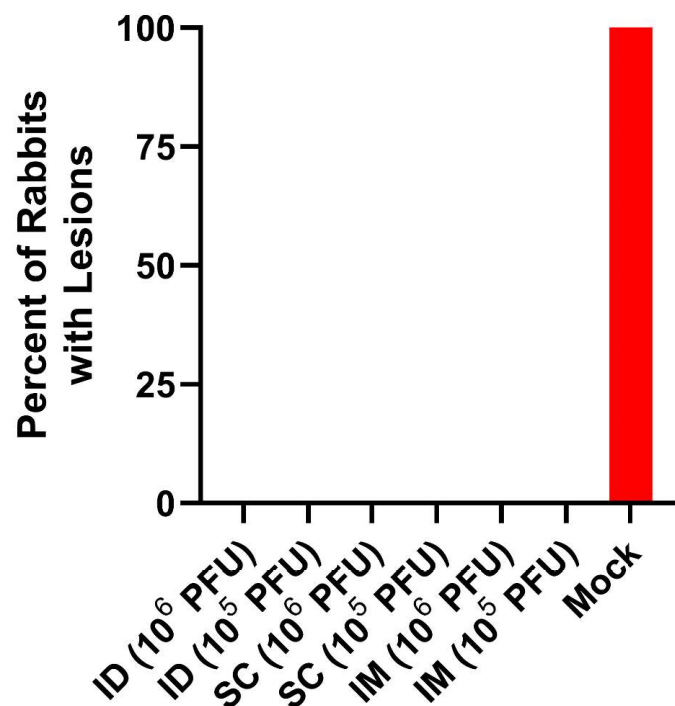


Comparable IgG titers regardless of Route or Dose

© 2025 Tonix Pharmaceuticals Holding Corp.

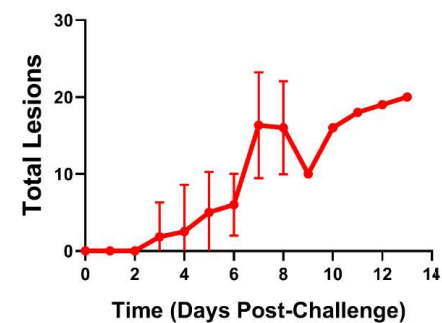
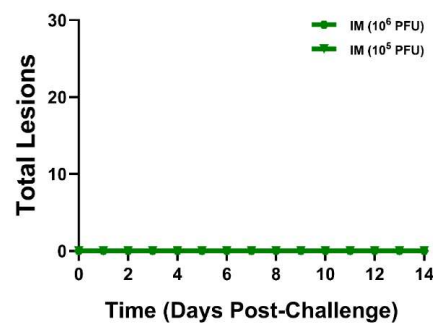
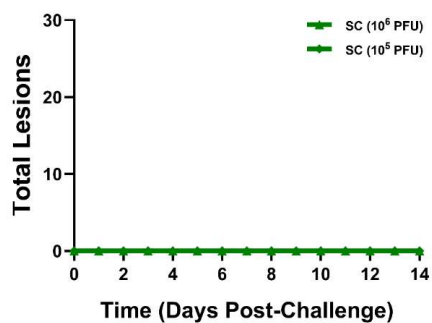
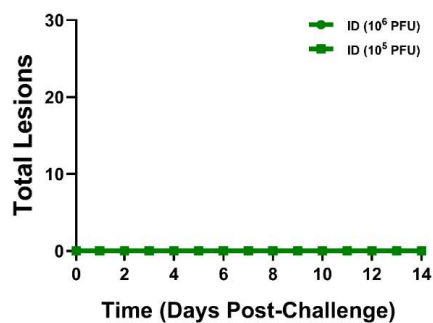
TONIX
PHARMACEUTICALS

ALL ROUTES OF TNX-801 VACCINATION PROTECTS AGAINST CLINICAL DISEASE (LESIONS)



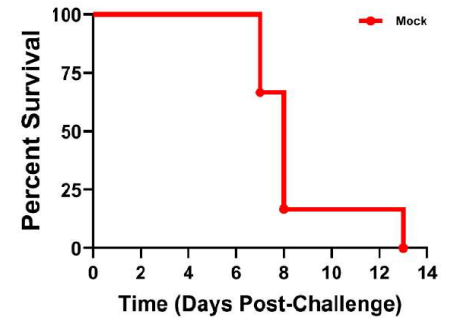
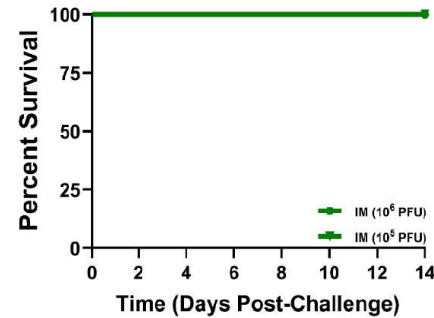
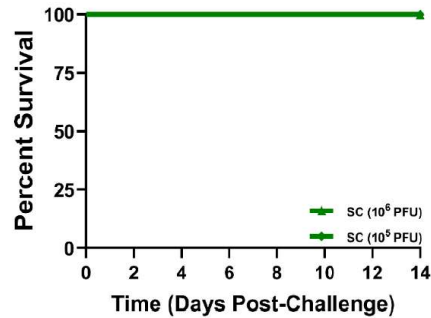
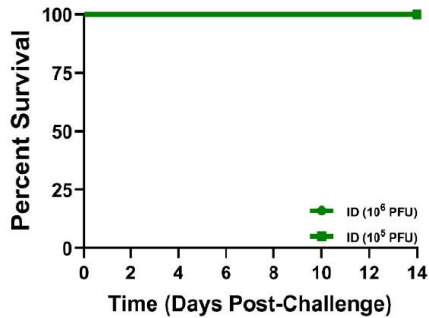
NO LESIONS in TNX-801 vaccinated groups

ALL ROUTES OF TNX-801 VACCINATION PROTECTS AGAINST CLINICAL DISEASE (LESIONS)



NO LESIONS in TNX-801 vaccinated groups

ALL ROUTES OF TNX-801 VACCINATION PROTECTS AGAINST LETHAL RPXV CHALLENGE



TNX-801 was well tolerated and NO LETHALITY in TNX-801 vaccinated groups

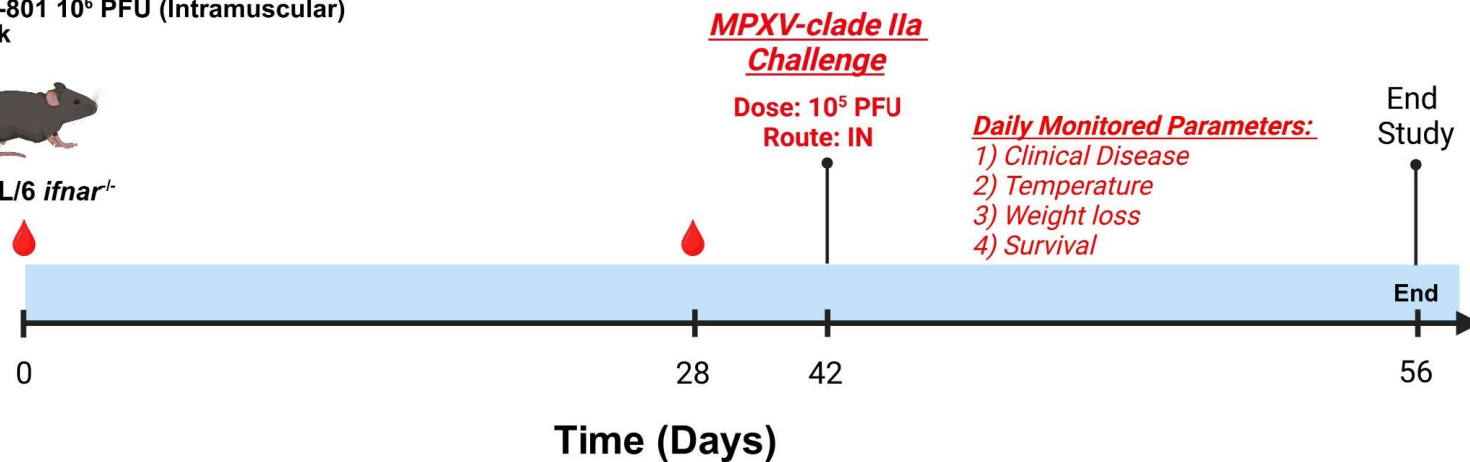
TNX-801 ADMINISTRATION PROVIDES PROTECTION AGAINST LETHAL MONKEYPOX CLADE IIA CHALLENGE: DIFFERENT ROUTES

Vaccination

- 1) TNX-801 10^6 PFU (Percutaneous)
- 2) TNX-801 10^6 PFU (Subcutaneous)
- 3) TNX-801 10^6 PFU (Intramuscular)
- 4) Mock

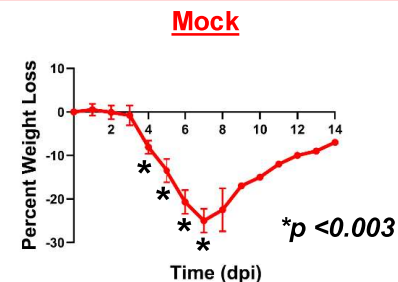
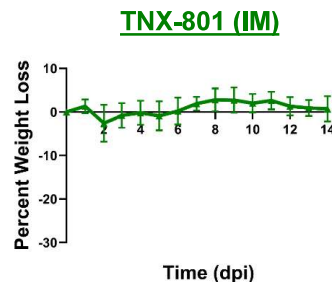
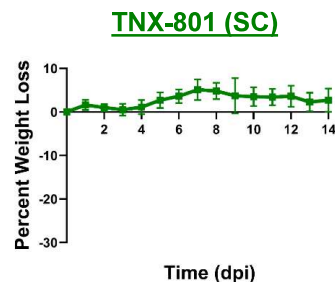
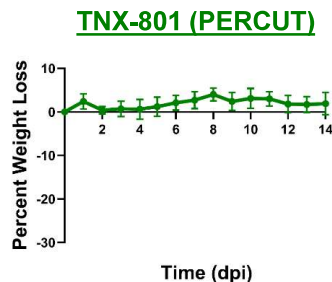


C57BL/6 *ifnar*^{-/-}

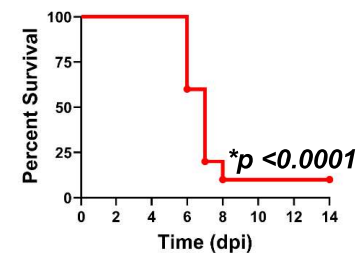
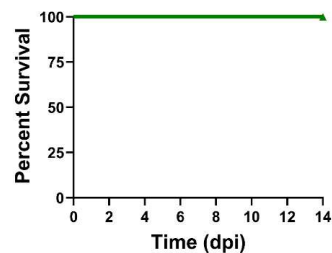
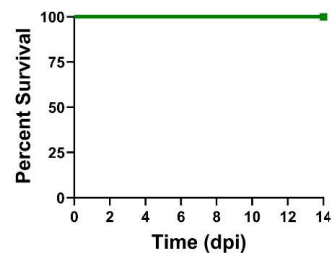
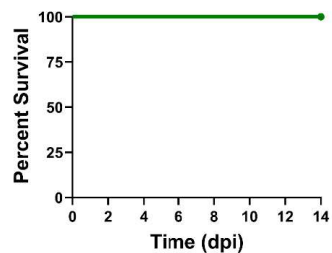


ALL ROUTES OF TNX-801 VACCINATION PROTECTED AGAINST LETHAL MONKEYPOX CLADE IIA CHALLENGE

Weight Loss



Survival



**TNX-801 ADMINISTRATION IS WELL-TOLERATED
PROVIDES PROTECTION AGAINST LETHAL RPXV
MONKEYPOX CLADE IIA CHALLENGE: WHEN THE
VACCINE WAS ADMINISTERED BY IM, SQ, OR ID**

**HOW ABOUT OTHER MODES OF DELIVERY SUCH AS
MICRONEEDLE ARRAY PATCHES (MAPS)?**

ALTERNATIVE DELIVERY OF TNX-801 USING MICRONEEDLE ARRAY PATCHES (MAPS)



- ❑ Movement away from current standard bifurcated percutaneous delivery
- ❑ Established network with MAP industry leaders
- ❑ Potential for self-administration and increased acceptability
- ❑ Improved stability and transport

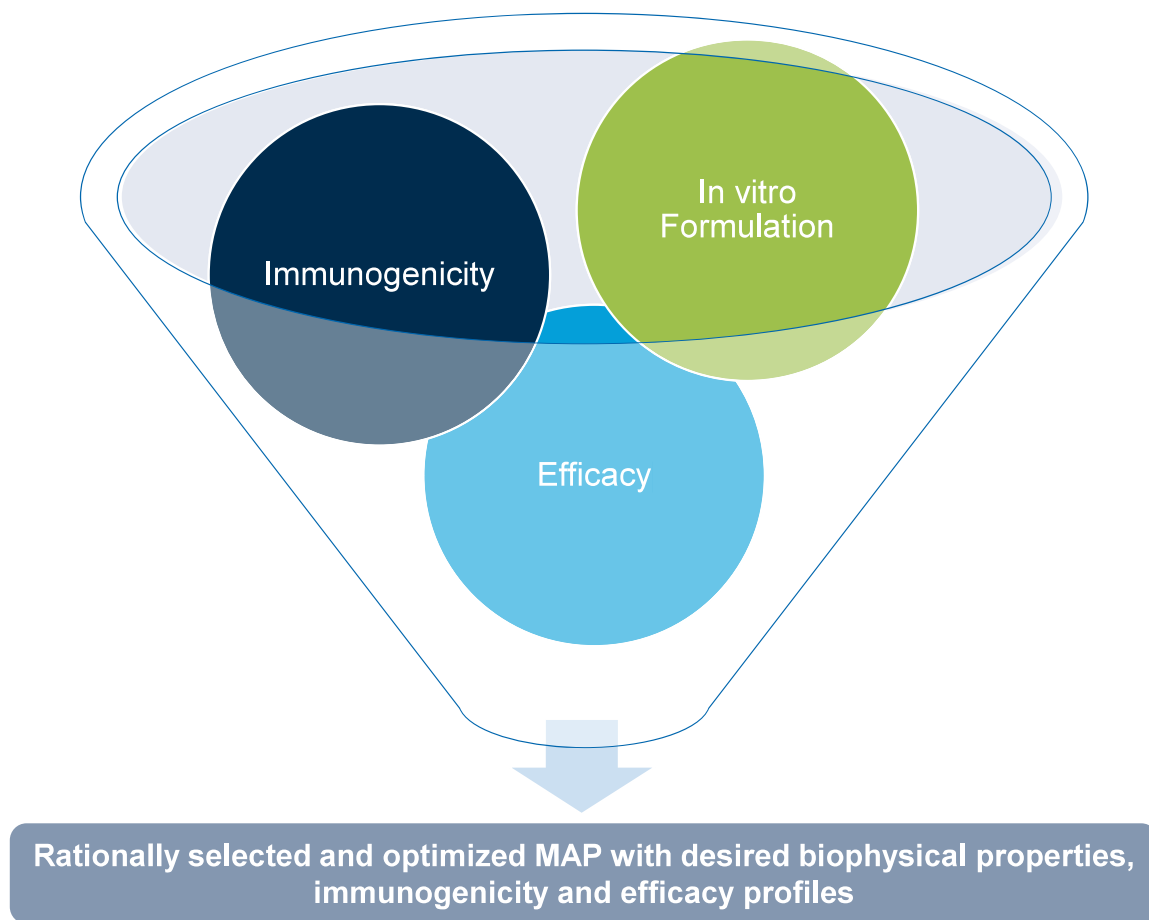


solid-coated microneedles



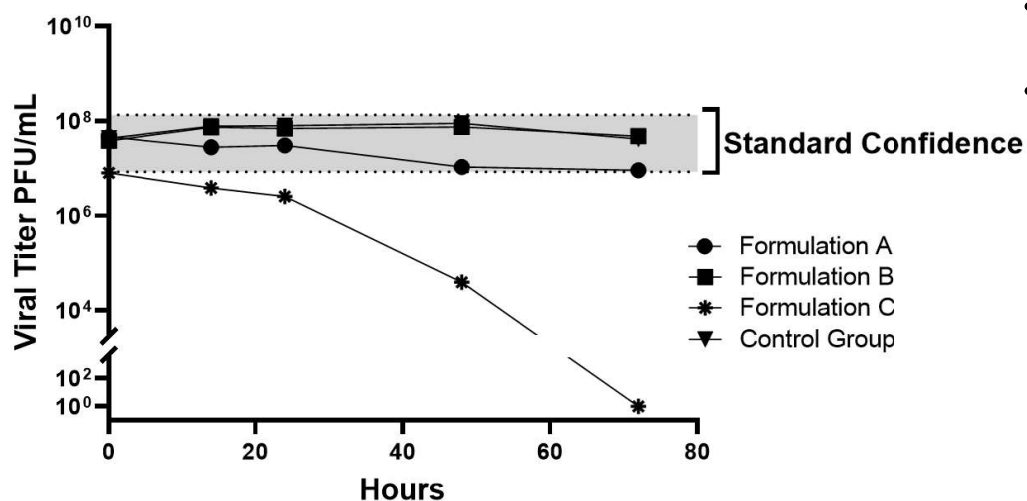
dissolvable microneedles

ESTABLISHED PIPELINE TO DETERMINE OPTIMAL MAP VACCINE FORMULATION



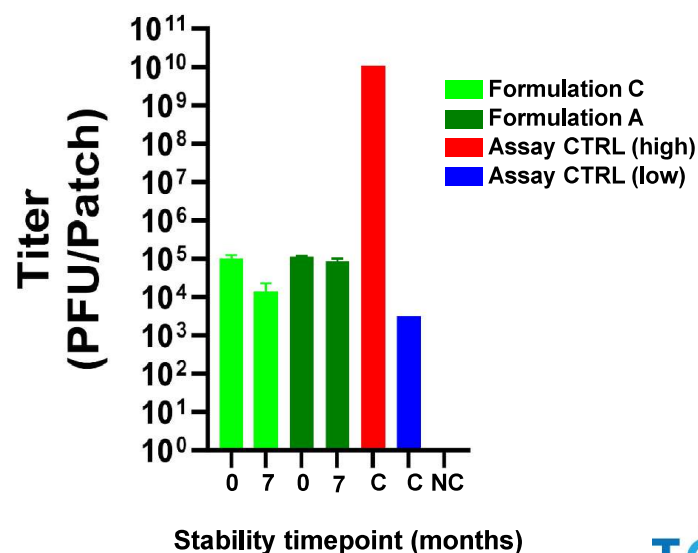
IDENTIFICATION OF TNX-801 MAP FORMULATIONS WITH POTENTIAL FOR EXTENDED STABILITY

- Multiple MAP formulations tested for effects on in-vitro TNX-801 growth properties



Representative data on 3 formulations

- TNX-801 was formulated with Kindeva's solid hollow MAP and then tested at **7 months post 4°C storage**.
- Potency of TNX-801 was measured by plaque assay and compared to freshly formulated TNX-801/MAPs
- Stability testing is still on-going



TNX-801 PROVIDES DURABLE PROTECTION AGAINST LETHAL RABBIT POX CHALLENGE: 14 MONTHS (PERCUT AND KINDEVA MAP)

Vaccination

- 1) TNX-801 10^6 PFU (Percutaneous)
- 2) TNX-801 10^5 PFU (MAP)
- 3) Mock



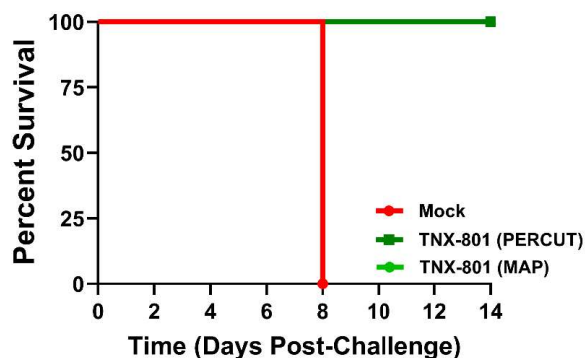
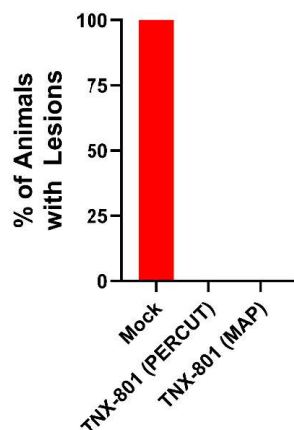
RPXV Challenge

Dose: 10^3 PFU
Route: ID

Daily Monitored Parameters:

- 1) Temperature
- 2) Weight loss
- 3) Lesions
- 4) Survival

End Study



TNX-801 SAFETY

➤ *In vitro*:

- Small plaque phenotype
- Up to 100-fold lower replication than VACV strains
- Primary cells from dermal and respiratory tracts

➤ *In vivo*:

- Well tolerated in mice, rabbits, hamsters, and NHPs
- Minimal or no disease in immunocompromised murine models
- up to 100,000-fold safer than VACV-based vaccines
- Minimally replicates at site of delivery

TNX-801 IMMUNOGENICITY, EFFICACY, AND DURABILITY OF PROTECTION AFTER A SINGLE DOSE

- **Evaluated in multiple animal models**
 - **Mouse, Rabbit, and NHP (Cynomolgus)**

- **Elicits IgG and/or neutralizing responses and protects**
 - **Various route percutaneous, subcutaneous, intramuscular, and intradermal**
 - **Microneedle delivery**

- **Provides 100% protection against lesions**
 - **Rabbit and NHP models**
 - **Rabbit model: 6- and 14-months**

- **Provides 100% protection against lethal challenge**
 - **Models: Mouse, Rabbit, and NHP**
 - **Viruses: VACV, RPXV, MPXV clade Ia and IIa**

REFERENCES

- Esparza J, et al. *Vaccine*. 2020 Jun 19;38(30):4773-4779. doi: 10.1016/j.vaccine.2020.05.037. Epub 2020 May 27. PMID: 32473878; PMCID: PMC7294234.
- Noyce RS, et al. *PLoS One*. 2018 Jan 19;13(1):e0188453. doi: 10.1371/journal.pone.0188453. PMID: 29351298; PMCID: PMC5774680.
- Noyce RS, et al. *Viruses*. 2023 Jan 26;15(2):356. doi: 10.3390/v15020356. PMID: 36851570; PMCID: PMC9965234.
- Awasthi M, et al. *Vaccines (Basel)*. 2023 Nov 2;11(11):1682. doi: 10.3390/vaccines11111682. PMID: 38006014; PMCID: PMC10674175. (*this paper shows additional safety and immunogenicity for the platform in NHP models*)
- Awasthi M, et al. *Viruses*. 2023 Oct 21;15(10):2131. doi: 10.3390/v15102131. PMID: 37896908; PMCID: PMC10612059. (*this paper shows additional safety and immunogenicity for the platform in rabbits and hamsters*)
- Trefry SV, et al. *mSphere*. 2024 Dec 19;9(12):e0026524. doi: 10.1128/msphere.00265-24. Epub 2024 Nov 13. PMID: 39535212; PMCID: PMC11656774.

ACKNOWLEDGEMENTS

➤ **TNX-801 Team**

- Stephanie Trefry
- Mayanka Awasthi
- Christy Raney
- Amy Cregger
- Robert Enamorado
- Nelson Martinez
- Deborah Gohegan
- Zeil Rosenberg

➤ **TNX-801 Team**

- Scott Goebel
- Tinoush Moulaei
- Natasza Ziolkowska
- Siobhan Fogarty
- Helen Stillwell
- Bruce Daugherty
- Farooq Nasar
- Seth Lederman

➤ **University of Alberta**

- Ryan Noyce
- David Evans

➤ **Southern Research**

➤ **Kindeva Drug Delivery**